



THE STAR

Media release

The Star reaches new heights, boosting Queensland's post pandemic tourism fightback

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Standing as a beacon of confidence in Queensland's tourism fightback, The Star Gold Coast's latest hotel and residential tower has reached a construction milestone, topping out at 53 storeys.

The \$400 million tower, home to The Star Residences apartments and featuring Australia's inaugural, internationally acclaimed Dorsett hotel has finished vertical construction, ahead of a scheduled opening in early 2022.

It is the first of two landmark Gold Coast projects being undertaken by The Star Entertainment Group and its consortium partners Chow Tai Fook Enterprises and Far East Consortium.

The joint venture partners are also developing the \$3.6 billion Queen's Wharf Brisbane.

The 178m tower will stand alongside the existing five-star The Star Grand hotel and the luxury all-suite hotel The Darling, creating two new accommodation options for visitors to the entertainment and leisure destination, as part of a visionary \$2 billion expanded masterplan.

It will also be the first-time people can reside in the heart of the world class integrated resort.

Chief Operating Officer of The Star Gold Coast Jess Mellor and Destination Gold Coast Consortium Project Director Jaime Cali today joined Hutchinson Builders' workers to celebrate the top-out milestone.

"It's a thrill to have reached the top, after watching the tower rise over the past three years," Jess Mellor said.

"It's 53 storeys of proof of our commitment and contribution to the tourism resilience of the Gold Coast."

"We are proud to have been able to provide 1,500 jobs during construction as well as hundreds of supply chain opportunities for businesses, supporting economic stimulus in the city during such challenging times," she said.

"We've been averaging 250 people on site daily during the entire construction, and once open the hotel and apartments tower will contribute ongoing employment opportunities.

"Our second tower under construction will further support Queensland's post pandemic recovery."

Just months from completion, the first new tower features 422 one and two-bedroom apartments rising from the 21st floor above the residential amenities and 313 room Dorsett hotel.

A six-level podium structure will house the Dorsett hotel reception and lobby, The Star Residences lobby, and an exciting new dining offering and boardwalk, which will connect the tower to The Star Grand.

Destination Gold Coast Consortium Project Director Jaime Cali said it's been a rewarding project to lead on behalf of the joint venture partners.

"Three years ago, when we started construction there was no indication a global pandemic was around the corner, so to be able to reach this milestone on time and on budget is thanks to all the hard-working people involved," she said.

"We also been able to maintain targets by using local south-east Queensland and Australian manufacturers and suppliers wherever possible to reduce the risk of supply chain issues."

Sales have surpassed expectations with 92 per cent or 393 apartments sold, and 80 per cent or 370 apartments already snapped up in the second tower.

"It's clear there is high demand to invest in one of the world's and arguably Australia's most iconic and beautiful tourism destinations," Ms Cali said.

"I'm looking forward to seeing the first guests of the hotel check in and the new owners of the residences move in."

Work is still to be completed on the tower's internal and operational fit-outs ahead of the 2022 opening.

Ms Cali said the consortium's construction focus will now turn to the second \$400 million 63-storey tower as part of the expanded masterplan for The Star Gold Coast, which is on track for completion in 2024.

The expanded masterplan allows for a total of five additional towers on Broadbeach Island.

- The tower has been designed by acclaimed architects Cottee Parker, in conjunction with multi-award winning DBI Design.
- The appointed builder of the tower is Hutchinson Builders.

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